

Michael Kennedy

Fifth Third – Senior Vice President, Chief Fiduciary Officer and Director, Business Controls

- As Chief Fiduciary Officer and Director, Business Controls, Mike provides strategic business leadership and direction around key activities within the Wealth and Asset Management line of business related to identifying, assessing, mitigating and managing risk and ensures the existence of appropriate product and platform controls. He oversees and evaluates risk management execution in the various components of the business and operating functions across the individual and collective businesses. Mike leads a team that works across the line of business to ensure transparency and understanding of operating issues, risks, and opportunities for enhanced risk management and process improvement, including sound governance, administration and effective oversight of business activities. Mike also plays a key role in defining and creating the strategies and goals of the line of business.
- From 2013 - 2018, Mike was responsible for the leadership and direction of all personal trust fiduciary activities within the Fifth Third Private Bank, which included responsibility for sales and revenue growth in coordination with local market Wealth & Asset Management Executives.
- From 2002 - 2012, Mike was responsible for Personal Trust Administration in Cincinnati, Northern Kentucky, and Dayton, including IRAs, Estate Settlement and our Foundation Office. He was responsible for the development and implementation of the Private Client Services team (centralized small account relationship management and administration) and the Private Bank Fulfillment Center (centralized functional components of trust administration).
- Prior to coming to Fifth Third, Mike was Chief Financial Officer for PNC Bank's wealth management line of business, which included personal and institutional trust, investment management, private banking, and brokerage. Mike was responsible for accounting, financial reporting, risk management, mergers & acquisitions, legal, compliance and human resources.
- Mike graduated from St. Joseph's University in Philadelphia with a B.S. degree in Accounting and a Minor in German. He completed Executive Education Studies in Banking at the Wharton School University of Pennsylvania. Mike is a Certified Public Accountant (inactive).
- Mike currently serves as a member of the Board of Directors and Finance Committee (Chair) of St. Joseph Home. St. Joseph Home creates a home for adults and children with developmental disabilities who have complex support needs and use a wheelchair for mobility. The Home, a non-profit ministry of the Sisters of Charity of Cincinnati, offers a creative, loving environment for those in the residential, respite programs, and day programs.
- Mike served on the Board of Directors of Bayley Place, a non-profit senior care ministry of the Sisters of Charity of Cincinnati, from 2007 - 2013. In addition, he was a member of Bayley's Finance Committee and Chaired the Benevolent Care Committee.